

BOARD OF HIGHER EDUCATION
REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy	NO.:	FAAP 21-02
	COMMITTEE DATE:	1/26/2021
	BOARD DATE:	2/2/2021

**APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
REFUNDING REVENUE BONDS**

MOVED: The Massachusetts State College Building Authority is hereby authorized to issue refunding bonds for the purpose of restructuring the Authority's debt service payment obligations in a manner that provides fiscal relief to the State Universities in fiscal year 2021, fiscal year 2022 and/or fiscal year 2023 and satisfies the other requirements of the vote of the Authority on January 20, 2021 authorizing such refunding bonds; provided further that the Commissioner is hereby authorized and directed, in the name and on behalf of the Board of Higher Education, to approve in writing the issuance by said Authority of bonds for such refunding purpose.

VOTED: Motion adopted by FAAP 1/26/2021; adopted by BHE 2/2/2021.

Authority: Massachusetts General Laws Chapter 73 App., Section 1-9 as amended and the *Contract for Financial Assistance, Management and Services*, dated February 1, 2003, made between the Commonwealth of Massachusetts, acting by and through the Board of Higher Education and the Massachusetts State College Building Authority.

Contact: Thomas Simard, Deputy Commissioner of Administration & Finance
Fiscal and Administrative Policy